

Fiduciary Check In

Reaching Fiduciary and Employee Satisfaction Goals

August 17, 2023



Speakers



Michael Thompson
President & CEO
National Alliance of Healthcare
Purchaser Coalitions



Andrew Gregg
Vice President
Employee Benefits
Prudential



Brent Nicholson
Co-founder &
Chief Partner Officer
Carrum Health



Tony Sorrentino
President
HPfid Risk Advisors

CAA MADE EASY

Plan sponsors must use their best

EFFORT towards

ACCOUNTABILITY by performing

BENCHMARKING and follow up with

DOCUMENTATION in order to complete their

ATTESTATION

In trying to give the best to our employees, we tend to over-index on choice and cede control of outcomes

EMPLOYER BENEFIT PROGRAM DESIRES

- ✓ Comprehensive healthcare
- ✓ Flexible plan options
- ✓ Unlimited provider choice



CATCH-ALL MODEL

- Broadest PPO networks
- Onus on members to figure it out with limited information
- Carriers and members not accountable for efficiency of plan's spend



UNINTENDED OUTCOMES



Inflated costs



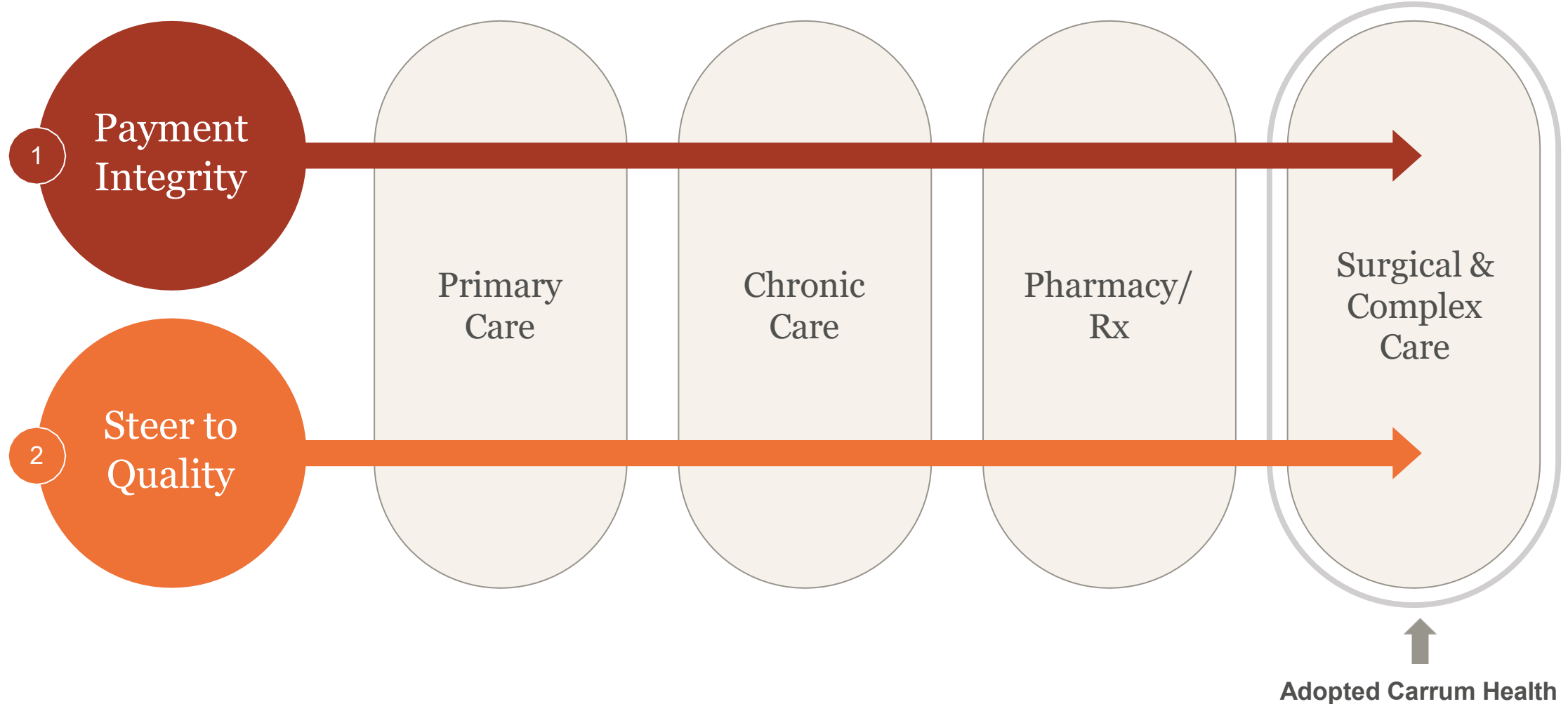
Suboptimal quality



Member stress & confusion

Refreshing the strategy to create meaningful change

Prudential's two core healthcare strategies



How Carrum supports Prudential's strategy

With a value-based Centers of Excellence solution

1 Payment Integrity

- Transparency and predictability through all-inclusive, pre-negotiated bundles
- Cost savings up to 45% vs. historical payments
- Accountability for outcomes with provider-held warranties

2 Steer to Quality

- Highly selective: Only use providers in top 10% performance nationally
- Aligned incentives around appropriateness to avoid unnecessary treatment
- Members have zero or minimal out of pocket costs*



**members on HSA qualified plans must meet the federal minimum deductible, then all remaining cost share is waived*

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Upcoming Webinars and Events

Webinar:

Rethinking Employer Prevention Strategies to Improve Quality, Safety & Wellbeing

August 22: Noon-1 p.m. (ET)

2023 Annual Forum

November 13-15

